

policy of Imperialism. True enough, the Agreement declares: "The Governments of the United States and Japan deny that they have any purpose to infringe in any way on the independence or territorial integrity of China." But since Japan voluntarily accepted the policy of the "open door," formulated by John Hay, Japan has fought an imperialistic war against Russia concerning control of Chinese territory, and has closed the doors, and double-bolted them, in Eastern Inner Mongolia, South Manchuria, Fukien, Shantung, and lesser places.

The whole of Capitalism is now in the orbit of Imperialism. Imperialism molds the destiny of the nations. In the days to come, Imperialism will determine all things and rend the world in the savagery of its struggles—unless revolutionary Socialism directs the hosts of the proletariat to the conquest of Capitalism and Imperialism.

F.