bellum export to the belligerent countries cannot at once be resumed, upon that subject we need entertain no illusions. National hatred, influenced to a white heat will continue, and will create bitter antagonism on the industrial field, as surely as they will leave their mark even in the world of culture and science. Each country will strive to become industrially independent and self-sufficient. In the neutral nations necessity, and golden profits have given a palpable impetus to industrial development, have encouraged them in securing foreign markets. The outlook for the rehabilitation of industrial conditions in the belligerent countries are anything but promising.

No doubt there will be periods of activity. The terrible ravages of war must be mended, while the replacement of war material, likewise, for a time, will encourage production. Enormous general losses have been sustained, and will for a time, increase production on every hand. But this cannot mean a lasting state of prosperity, chiefly because the destruction of capital itself has been so great Europe will emerge from this war, poor in capital, deeply in debt to America. It is generally conceded that we will meet a period of general industrial depression. The bourgeoisie will strive to accumulate new capital by intensified exploitation, low wages and unemployment will be the gifts that war will bring to the proletariat.

In the coming years the problem of unemployment will be the burning question, the weightiest problem in the struggle of the working class. The demand for effective, and sufficient unemployment insurance must, therefore, be one of the most important demands of the socialist proletariat. It must be raised immediately, must be impressed upon the nation during the great crisis of readjustment.

What, after they have fought and bled for imperialism, shall the workers return, to lie hungry upon the streets? Is not this crisis a direct outcome of the war and shall not the government, having spent billions for the war, add a few more billions to its debt, in order to guide its erstwhile soldiers safely through this critical period? What shall we say of a government that allows its returning, victorious army, to starve on its way home through the desert?

To be sure, such arguments will not be nearly as effective as stern necessity itself, in forcing the bourgoisie and the government to take heed. But they will maintain their old principle, that in a peaceful, capitalist state of society everyone must take care of himself. Their support will take the form of scanty, charitable gifts, enervating pauperization under humiliating conditions, entailing perhaps the sacrifice of important rights.

In view of this, the workers must demand security of existence for the unemployed as a right. This is a revolutionary demand, to be sure, one that will effect the very foundations of capitalism. Can the government, however, entirely refuse to consider its justification, if this demand is voiced by the millions of armed workingmen that constitute its armies? This demand unites the immediate problem of existence of every proletarian with the aims and problems of revolutionary socialism. For it will not suffice to simply give expression to this demand. If it is to be realized, it must be fought for with all the force of the masses that the proletariat can bring to bear.

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For the ruling class there is, another way out of the difficulty. Reproduction of war material that has been destroyed, and new armaments, will be the foremost consideration for both governments and bourgeoisie. They will demand more effective preparedness for coming wars.

This will necessitate the employment of labor, labor that is about to be dismissed from the army only to be reinstated in a round about way, into military service. Were it not much more efficient to retain these workers in their military capacity, to retain them as soldiers under military discipline for the production of new war material?

The experiences gained from the organization of industry and trade under national control, have impressed the *idea of State Socialism* favorably upon many bourgeois minds. The advantage of uniform, controlled production, over chaotic private production have become too apparent.