TheSovietUnionInDanger

(Continued from Page 1)

moujik fell into the same relation to commodities as a lottery ticket been attained. stands in relation to the prize. The new form of the link, which is so important in the perspectives of transforming the village, namely the productive link, which is realized by tractors and farming machinery, lost at once all its force of attraction in the eyes of the peasant, insofar as its actual fruits a no less radical revision of the remain unrealized by him. Fifteen million peasant farms have been collectivized, and ten million private enterprises have been consciously placed under such conditions as not to permit the exposure of meter itself. Molotov proclaimed the superiority of barbaric smallscale economy over the purely bureaucratic collectivization. Thus by means of combined resources the bureaucracy succeeded in weakening if not in killing all stimulus for work within the peasantry. The harvest of crops, even previously extremely low, began to drop ominously. From quarter to quarter the supply of industry with raw materials and of cities with foodstuffs worsens catastrophically. The onerous conditions under which the workers live generate the turnover of labor within enterprises as well as lapses, careless work, damaging of machinery, high percentage of damaged products, and low quality in grade of production. The entire planned economy falls under the blow.

MONEY INFLATION

only of political control on the part of the masses but also of the autopiace of proper food.

increasing tax upon the living stan- which in 1932 revived a number of dards of the masses. By killing features of 1918-1919? the interest of the worker in piecework wages, by fostering the indignation of the peasant against tive lever instead of pulling asun- these more important criteria that local unions of the Brotherhoods. algamate the dwindling railroad flation sets a frenzied premium the personal interests of the peas-ence. upon speculation and the specula-

He lies who affirms that under He lies who affirms that under socialist construction there would be nothing to fear from inflation be nothing to fear from inflation. It fear from inflation be nothing to fear from inflation be nothing to fear from inflation. be nothing to fear from inflation. of the ruling center, in charge of of material and cultural develop- with nine proposals covering amindependent way in which the offi-On the contrary, during the first the kolkhozi which ideally reprement". Even during the first two algamation, organization and other cials conducted the last two wage secretary of the Communist League this covers a series of five year tives. Simultaneously with this, in commodities was to have been road Brotherhoods. The program provided for amalgamation and or gation, minced no words in his adplans—inflation becomes especially the CEC testifies that the village attained; the next two years were also proposes organized and united ganization of rail, motor, water dress to the convention. He told dangerous, not to say ruinous. That Communists are becoming soaked to have initiated the superabund- action for the six hour day without and air transport into four indus- the delegates that if they intended self by being conpelled to make both ends meet without inflation. fication. In the meantime, no less should have increased, according to wage cuts which flow automatically tion by all railroad crafts in the necessary to abandon the false and of a plan nullifies the danger of inflation is approximately the same thing as to insist that the presence of a compass on the ship eliminates the danger of an existing leak. Money inflation becomes the source of credit inflation. The gaps within the plan are stuffed with printed paper. Real criteria give way to but also the authority of the party; products have become rarities. But the minds of the organized railfictitious criteria. Planned econit means to substitute a new dose in return for this, there has been road workers we think it will beerhoods, sponsored by the Minneaspeech had not failen on deaf ears. ocracy. You're getting plenty of it omy is ravaged from within. For of administrative coercion for the created the theory that socialism come a National Movement inside polis Railroad Council, was a huge the employees of the Planning Com- task of economic competition; it is not a consumers' organization of of the Railroad Brotherhoods which success and is but a forerunner mission there should be hung signs means not to go ahead of the Nep society. The consolation bears too will promote healthy and much to greater meetings yet to come. within all offices where the contra- but to retrace one's steps back close a resemblance to mockery! cal Bureau are translated into statistics, each sign with the warning: "Inflation is the syphilis of Planned Economy".

WHO WILL PREVAIL?

The costliness of premature rudimental bureaucratic collective farms alongside of dislocation of the ties between rural economy and industry, leads to the paralysis of Manifesto of the Left Opposition tivity. In order to partially re-

Naturally enough, the collectiviz- Shirt agents of world imperialism ed farmer sent bread and other products into those channels out- international working class, must side of the state. "This constitutes be prepare to act! the pegative side of kolkhoz trade," asserts Stalin, without, however, drawing any further conclusions. "Negative sides!" But this very

of mercury that gauges prices, has the other-in reality. This dualorganism. The struggle against statistics. this disease demanded a radical reexamination of economic plans and methods of management. Frightened by the facts recorded by the rise of the mercury, the bureaucracy, however, decided to direct its activities towards the thermothe impending "regulation" of market prices. Acording to the signs, the economic centers have already taken to this course. As if it is possible to reduce the temperature of a sick organism by lowering the zero point on the scale of the thermometer! The economy must be cured. One must begin with an open acknowledgment that the question Who Will Prevail?, despite the official boasting, remains not only still unsolved even in the rough, but that the very conditions for its solution have excessively worsened as a result of the incessant and uncoordinated bureaucratic coercion of the living tissues of economy.

The piling up of fixed prices, those set conventionally and the prices in the free market; the of raw material stock, that is, The bureaucracy has rid itself not the semblance of trade between the government and the peasantry, to grain, meat, and milk taxes; the matic control on the part of the struggle not for survival but chervonetz. All the draft figures against death itself, against the pertaining to the economic budget, mass pillage of kolkhoz property, to the quality of production, to and against the mass concealment basic costs and the productivity of of pillage; the out and out mililabor-all these have been swirled tary mobilization of the party for over-expenditures in construction away like so much dust when the a struggle against kulak sabotage, inflation completely liquidated the after the "liquidation" of the kulak stable unit of value. Bureaucratic as a class; and simultaneously supervision tried its hand in this with all this; the undernourish case as well to supplant economic ment in the cities, the return to reality; the gospel of "Stalin's six the card system and to the rations, conditions" was designated from and finally, the restoration of the then on to fulfill the function of passport system-what do all these a stable system of currency. This measures mean, independently of amounts to the same thing as feed- the fact whether they are correct ing excerpts from a cook-book in or no, if not the return of that cruel struggle between the capital-Money inflation means an ever ist and the socialist tendencies.

der the framework that restricts we have the most unfavorable evid-

Where will they come from? away from it, to "Military Communism", even if on a higher economic plane.

THE BALANCE SHEET OF THE FIRST FIVE YEAR PLAN

and the peasantry has still not even of economic difficulties which did tions,

With a stop-watch in his hands, sumers, can no longer understand Stalin insists that if the plan is to what end they are straining fifilled only 93.7, and not 100 per- their forces as producers. cent, it is only because the threat of Japanese intervention, which could not have been forseen at the time the plan was formulated, had swallowed up 6.3 percent. In CEC have been confirmed to the dot by the fulfillment of a gigantic plan which constitutes the first experiment of mankind in that sphere, which encompasses from all sides the life of a nation with a 170,000, 000 souls and which moreover, was drawn five full years beforehand! If nothing else, this astonishing pre cision in identity between the design and the realization must arouse the acutest distrust in to the casual admission of Molotov, grew only 8.5 percent against the 36 percent which was set by the yearly plan! Where has this grandcan produce falsified figures, consciously misleading workers and peasants. The report is necessar- cialism. ily drawn in rubles. Within this supple implement of the report there is to be found the key to the figures. Thus, the tremendous are set down as over-fulfillments of the plan, when as a matter of over-expenditure, lag behind the

plan several times ten per cent.* within six, seven or eight years are all interested. a grandiose success, under the con-The bureaucracy leans harder the standard of living of the masses

ants in conformance with the real The composers of a plan pro- program contains a brief outline of have been left in company unions condition of rural economy. It claimed in their own time as their the Minneapolis Railroad Council, for over ten years. Also for their The Left Opposition participated sent volunteer producing coopera- years the mitigation of the famine needed changes inside of the Rail- movements. The resolution then of America (Left Opposition) delewith the spirit of peasant opposi- ance of goods. In the fifth year, the any reduction in pay as a counter- trial unions and coordinate their to put into action the purpose for tion and must undergo a mass puri- consumption of industrial products, proposition to unemployment and efforts, and called for united ac- which they were assembled, it was than one and a half million of various categories, one and a half, from the profit system and the coming wage issue and that if a sterile "the united front from bekolkhoz Communists are required in two, and two and a half times. growing productivity of labor. The vote is taken that one ballot be low." He drew a sharp line from order to fill the commanding kolk- The increase in meat consumption Council program is being well re- used for the 21 unions to vote and the adventuristic agitational slogan hoz positions by party members. was specified at 25 percent, in ceived by railroad workers where act as a UNIT. After a full dis- for a "general strike" proposed by To force upon the peasant collecter. In actuality, the shortage in it is less than two months old it a secret vote was taken on its ad- Provisional Committee and District fraternizing tives, economic leadership in ac- commodities has become unbearably has already been read in a limit- option or rejection with only 5 Organizer for the C. P. At the throughout the conference. Or as cordance with party tokens means acute, the supply of bread has ed way from coast to coast. When votes against. to undermine not only the kolkhozi sharply decreased, meat and dairy In the midst of newly erected fac-

> We shall consider in detail the question about the balance shee of the first five year plan in a

The moment at which the first book on Soviet economy that is now five year plan was concluded coin- in preparation.

times over the fixed government al working class and its fatherland, the USSR. Against the Brown

Tremendous tasks are facing the international working class and its vanguard, the Communist Internafact—the fact that the collectivized tional. These tasks can only be moujik prefers the channels of solved by the reestablishment with-private trade and speculation to in the ranks of world Communism. the planned trade with the state of the principles and the spirit of -means nothing else but that the Marxist internationalism, by the

(Continued from Page 1) uprooting of the harmful and danturn to the moujik the economic of world imperialism is well aware gerous Stalinist theory of "socialstimulus he has lost, the Stalinist of what such a struggle will mean. ism in one country", by the dis. action was divided in two parts, leadership has legalized within It is their intention to transform placement of Stalinist national-Bolwell-known limits, free markets, this struggle into a crushing descreening them under the jesuitical feat of the national working class name of kolkhoz trade. The exclu- and into a war of destruction the displacement of national-Bolsion of traders—middlemen—under the legalization of private trade, er therefore the task of the Comsignifies a monstrous crazy-quilt of munists, all the more important stitution of the Marxian perspecprices in a speculation which is then the re-arming of the Communitive of the Permanent Revolution atomized and therefore more in-ist International. Against the forces for the petty bourgeois utopia of sane. The prices on the markets of Hitler and his imperialist back-, "socialism in one country" can save sane. The prices on the markets of Hitler and his imperialist back-at once rose ten, fifteen and twenty ers must be rallied the internationf-om new defeats, free it from the ing and the program were printed to smash the Progressive Miners order of 1914, and guarantee the man, A. F. Whitney, the Railway tant leaders to prison. -the Red Army, the arm of the

with the participation of the Inter-

the leaders of the Red October, that Trotsky, Rakovsky and their comtheir posts of struggle.

Demand the readmission into the party of the Left Opposition! Forward to mas international

Forward to the revolutionary de

fense of the USSR!

economic link between the state cided with the extreme sharpening tories' plants, mines, electric stacollective and Soviet not obtain since the period of civil farms, the workers and peasants Free trade, by raising to the war. But the bureaucracy leads a begin to feel more and more as if most excessive heights the column double life, one for display and they are in the midst of gigantic ward again. In a week it will be brought out into the open the mal- ity it transfers everywhere, among of living men. An acute feeling ignant condition of the economic others, into the sphere of economic of disillusionment has possessed the masses. The populace, as con-

> Had Stalin openly confessed, "the results obtained did not match our expectations because we had neglected much, over-estimated a great other words, the blueprints of the deal, and failed to fulfill a great deal more."-then the toiling masses, of course, would not have fallen into eestacy about the leadership; but they would have taken the confession into account; and, in all probability, would have extended the leaders an additional respite. But Stalin said the plan a few dollars accomplishes. was marvelous, the leadership been fulfilled to the slightest detail. In that case, what about the the entire report on the part of lamentable results? Stalin is im- we put out are the texts by which Reichstag fire) has the following concrete manner in Germany. Shall anyone familiar with the A B C posing upon the masses the idea the cadres of the revolutionary to say about "Moscow" today: rudiments of the question. It is that it is not he, Stalin, who is movement will be educated. The IS RUSSIA NO LONGER sufficient to remark that, according rotten, but the very elements of the work must be speeded up and its INTERESTED IN THE C. P. G.? campaign of annihilation against plan. The bureaucracy identifies extent increased. Help it along the productivity of industry in 1932 its own blindness with socialism and, while saving the reputation tions first and loans second. of its own infallibility, villifies so-

> > Continued in the next issue

Pioneer Publishing Fund

THE ONLY ROAD

In response to our appeal for funds for paper for "The Only Road" comrade B. J. Field made us a loan of \$35 for this purpose. Work on the book is moving forpage pamphlet and will sell for a to help us rush the book to comfive cents extra for postage.

THE PUBLISHING FUND

With comrade Field's loan the total raised in loans is \$129.50. Of be paid as it comes due.

were raised in donations. you realize that with about \$150 dollars we have got out three pamphlets in 12,000 copies and are preparing two more in 7,000 copies you

with donations and loans-dona-

Remember that every penny don-Pioneer Publishers, 84 East 10th St.

New York City, N. Y.

secret of the astonishing coincid-dence between the initial and final Move to Unite Rail Unions In M'p'lis

1932, at a Union Meeting of the Switchmen and Railway Clerks 21 Railroad Unions, the "Minnes- furnished the bulk of attendance. polis Railroad Council" was organ- As was anticipated, the Grand fact, the material results of the ized. The aim and object of this Lodge Officers and General Chairconstruction, despite the billions of Council, and Railroad Councils in men failed to furnish the meeting general, is to provide a medium with either plan or policy for the whereby the railroad workers, coming wage question. And that We are least of all inclined to now divided into 21 separate un- is just precisely why they stayed look upon the fulfillment of the tons, may have an opportunity to away because they were asked to economic plan as a hit and miss af- meet together at each terminal oc- furnish the meeting with something fair and would have considered the casionally to discuss and take ac- they did not have, namely, a corfulfillment of the five year plan tion an any question in which they rect program and policy on the

proportions were mitigated and road Council has held a number of in the shape of a resolution which and harder upon the administra- was raised. But it is precisely upon members were added from different leadership for their failure to am-A letterhead and program has been crafts, and their failure to reordrafted, discussed and printed. The ganize the 7 shop crafts which dairy products-50 percent, etc., ever it reaches them and although cussion on the Council resolution Clarence Hathaway, member of the needed changes and developments towards amalgamation and organiin general.

On Sunday. February 26th. the its first Union Meeting of the 21 Railroad Brotherhoods on the following program with reference to the next wage move which is expected to shape itself shortly after June 15th, the expiration agreed upon at the wage confab of December last. The question proposed for discussion and

"What position shall we (a) take, and what should be our policy and procedure?"

tlement and agreements?"

Handbills advertising the meetone of them attended the meeting. pick up here and there. He said he was for unity and amalgamation without telling the mote those things.

Minneapolis.-On October 23rd, Firemen, Engineers, Trainmen, wage question or any other ques-Since the Union Meeting, which tion. This being the case, the Raildition that, simultaneously, the dis- gave it birth, the Minneapolis Rail- road Council submitted a program council meetings at which new first criticized the Brotherhood

We have every reason to feel that the railroad workers will zation of transportation workers welcome the Railroad Council Movement inside of the Railroad Brotherhoods as a means to stimustructure and policy.

(Continued from Page 1)

proving its resistance, refusing to remain in slavery, or to suffer violence and tyranny by the Peabody-Lewis machine in silence. Because just a few days ago the miners of Springfield poured into the the four Peabody mines and driv-"Should the 21 Brother- ing many scabs out of town. All UNIT, or should each organi- the Peabody-Lewis machine. And ly, and make separate set- Sangamon County, acting as the

sion to the Soviet United States of hers from four different coronics. No. 1 of Sangaron Country works are winning against the Peabody of him that he has earned the bers from four different organiza- No. 1 of Sangamon County" weeks Coal Company. The miners of most vicious hatred of the Lewistions, to furnish the meeting with before Webb came to trial Who Springfield will fight to the finish Peabody machine. No time must be lost. The strug- its spokesman on the questions in- is Capt. Webb? He was one of to bring Webb back into the ranks gle must be organized. The Com- volved. Another letter, signed by that large army of youth that ansthree members from three of the wered Woodrow Wilson's hollow The Communist worker's must be Brotherhoods, was sent to about 20 call to save democracy. Since armed to meet the imposing inter- General Chairman located in the coming back from France he has national tasks facing the working Twin Cities urging their attend- found out through experience that of the Communist International the expected wage move after June with the Bonus Marchers and af-15th. No Grand Lodge Officer ter being driven away from there showed up at the meeting and by the "heroes of 1932" he came their Chairman Whitney did not to Springfield and established Camp even reply to the letter sent him. Neal, where a large group of world-No reply was received from any war veterans have built themselves rades be immediately restored to of the General Chairmen and only hovels from any thing they could

From the very inception of the audience what he had done to pro- struggle against the Lewis-Walker machine, Capt. Webb and his group 100 members from 38 Lodges and of veterans cast their lot with the 12 of the railroad unions attend- Progressive Miners of America and ed this Union Meeting. The com-position of the meeting was deter. Taylorville, West Frankfort or productive force to enable them to abling America to prepare a stronger internal base—not only worl market and reduced costs at for further onslaughts against the for further onslaughts against the stronger internal base—not only for further onslaughts against the man and international working class!

Hitlerism!

Long live the victory of the German and international working that most of the are still in the Company Unions where they have and because he fought courageous-Company Unions where they have been left practically unmolested for over ten years by B. M. Jewel and the courageous-that the rest of the official drones. The gressive Miners of America—that

TheHitlerPress &"Moscow

strategy of the Fascist coalition Feb. 2, 1933.) after its rapid consolidations. Differences within the coalition itself working class.

cialism in the eyes of the work- ated and lent is used exclusively are reassuring explanations that S. S. R.? Or will the Communist iose lapse disappeared as well as er's and especially the peasants. It for the purpose of getting out lit. Hitler does not represent any dan- workers wake up and demand that transition from planned collection the lapses of preceding years? Stalin seems as if the bureaucracy is con- erature. It is a separate fund ger for the German-Russian trade the Communist International, that sciously striving to force the mass- and is not mortgaged by other relations. Insofar as the measures its Stalinist leadership speak up es to find a way out other than so- obligations. Send all funds imme- of the Hitler Cabinet against the and give the counter-revolutionary That is the affair of the III Inter- events in Germany.

The government press in Ger- national, which has nothing to do many offers quite a picture of the with the government." (Der Tag,

Innumerable such samples could are carefully suppressed and cov- be cited. Their primary aim is of phantoms, indifferent to the fate on the press. It will be a hundred ered up: the working class must course to cast despair and discourbe made to feel that its counter- agement into the ranks of the workquarter. All comrades are asked revolutionary opponents as a solid ers, to cut them off from that mass. Every rumor or report of tower of strength, from the USSR pletion by ordering it now. Enclose the establishment of the proletarian -the fortress of the world Octo-United Front is quickly squashed ebr. And it must be said openly: and discredited. A consistant at- By its silence, by its criminal abstack is made above all on the work- tention from official pronounceers faith in proletarian interna- ment, the Stalinist leadership is tionalism. These are the lines helping along this cunning game of this \$8 has already been paid back along which the counter-revolution the German counter-revolution. If as it came due. The balance will is exerting every effort to scatter, the Stalinist leaders were in the to demoralize, to pulverize the as slightest degree true to the inter-In addition about fifteen dollars yet passive hosts of the German nationalist colors of Communism, the purpose of the Fascists and One outstanding example: While their allies would quickly come to in the past this Rightist press has naught, the German working class always been painfully engaged in would rapidly be awakened from its "proving" the "hand of Moscow" lethargy and impotence and Gercan readily see what a great deal in the most phantastic plots against many would soon present a differthe German nation, this same press, ent scene. The betrayal of prole-Once more we appeal to all our thundering against Marxism, call- tarian internationalism which beholds the heights, the design has comrades and friends to lend us a ing for the ruthless extermination gan with the establishment of the helping hand. This is invaluable of the Communist party (utilizing theory of "socialism in one counwork we are doing. The literature such 'obvious frame-ups as the try" is being posed in a sharp and the German reactionaries be allowed to bank on this betraal in their "Moscow, Feb. 1 .- The appoint- the organized working class? Shall ment of Adolf iHtler as Reichs they thus be permitted to make Chancellor was received quietly in the most adequate preparations in the Russian official circles. There the longed-for assault on the U. C. P. G. are concerned, the official strategists of Der Tag the answer circles appear to be quite hisin of the Leninist Comintern? Let terested. The Soviet government the Communist workers themselves is said to have only an academic sound the alarm. Let them put interest in whatever happens to the Stalinist leadership to the test the Communists outside of Russia. in the crucible of the tremendous

The Left Opposition at Albany

The Conference was called by a all committees. passive? When in 1927-28 the offithe mythical 'revolutionary upsurge of the American masses'.

On the whole, the first union Cannon received a round of ap- ed. "You fellows ought not have

The steering committee pretended an approach at genuineness. accident that the bombshells from They selected a member of the the arsenal of the Left Opposition Left Opposition for the "Bills Committee", and at the same time to such a frenzy that in actuality they which committee he would be least effective on. It must be men-Minneapolis Railroad Council held late activity and needed changes in tioned that the steering committee -J. M. guaranteed their line a majority on

> 2 Illinois Miners Framed is the real reason Al Greening, "the majestic impartial" State Attorney of Sangamon County has stamped Capt. Webb, "Public Enemy No. 1 of Sangamon County !.

that fights against oppression and remain ineffective mediums to seek streets and succeeded in closing like John L. Lewis, the world's the masses we will compel Roosevhoods vote and act as a this was a terrific blow against four corners of the earth, the Pea- the tactic of the genuine united zation vote and act separate so, Al Greening, State Attorney of guns to their scabs at three dol- posed internationally by the Left lars a pay-ah-all these gentle- Opposition. bloodhound for the Peabody-Lewis men, are respectable and honarable machine is feverishly attempting citizens of the community. But possibility of new betrayals of the and circulated. Through its chair- of America by railroading the mili- the miners of Sangamon have been know of his incessant activities in adequate defense of the USSR, the Labor Executives Association was State Attorney Greening stamp- they have won against Lewis and America. They are proud to say of the P. M. A.

The miners of Illinois who know Webb, and there are thousands of the Webb-Wang case to a higher ational tasks facing the working Twin Cities urging their attendlass.

Communist workers! Demand membership to decide on the best owned body and soul by Morgan gle. They have found in him one the immediate release of Webb and want to Washington of the hitterest foes of the reac. the calling of the Seventh Congress program and policy to pursue in bankers. He went to Washington of the bitterest foes of the reactionary-racketeering elements. They

Provisional Committee initiated by The Communist League delegate the official Party. It was hoped on the Bills Committee objected through the "united front" call to to the seven-hour day drawn up for have as broad a representation of approval. Presenting to the comlabor organizations as could be mittee the necessity and concrete mustered within the "from below" reality of the six-hour day, five-day policy of the initiators. The result week without reduction in pay. was that the conference was con- During the discussion "the theorfined to Party members and Op- eticans" Overgaard and Alexander position groups. Some of the more were called in; sustaining the conscious Party members asked seven-hour day as formulated by themselves, "How is it that 1933 the majority of the committee. finds the American proletariat still However, while not allowing a minority report on this bill, the cial policy was oriented around chairman agreed to mention the objection, whom raised by, and the organization he represented. This of course would have the same effect as a red flag to a bull. It point of view on this important question. Concluding his remarks the delegate of the Opposition requested the conference to send the Bills Committee back into session and to come in with the proposals of the organization he represented -the six-hour day, five-day week without reductions in pay. Alexander, again took the floor for the seven-hour day, which was carried by the conference.

An important feature was the conclusion of his remarks comrade a ten percent bureaucrat mentionhere. We replied that it was no had thrown the bureaucrats into don't know what to do.

We marched on the capitol to present the bills we had drawn up but Lehman was too busy with the bankers to see labor delegates, so that all discussions over the insertion of a "whereas" or another "adjective" in this clause, all came to naught. This conveys to the Left Opposition at any rate that legalistic phrascology of "where-To Mr. Greening every worker as" and "be it now resolved" will slavery and a larger piece of bread concessions from the Lehmans and for his children is a "Public En- the Roosevelts. That the burning emy". But to Mr. Greening, men question is to the masses, and with greatest racketeer, Lewis' thugs elt and Lehman to listen to us. and gunmen recruited from the The first prerequisite for this is body Coal Company who hand out front from top to bottom as pro-

-JACK CARMODY.

Webb and Wang must not be left to rot away behind prison bars! Efforts are being made to appeal

—J. ANGELO.

OFF THE PRESS!

Two New Pamphlets By

LEON TROTSKY

Soviet Economy In Danger

In Defense of the Russian Revolution

3 for twenty-five cents Minimum number per order Postage 1c extra per copy

10 cents 48 Pages

PIONEER PUBLISHERS 84 East 10th Street, New York

(Continued from Page 1) attempt to reconcile this ever-pressing contradiction. With this, goes the problem of

Bankers Consolidate Control

wage cut by inflation and rising commodity prices. The liquidation of the internal debt helps certain sections of the other exploiters be-sides the imperialists who are in the final analysis responsible for the final analysis responsible for the tightening up of the American of consolidations—all this is en-

industrial structure. While they are pusy with the in-

ternal end of this problem they have been forced off the gold standard, even though they deny it as Japan denies it has a war on attempts to drive in an indirect take a blow of the American imperialists that was very effective for the Pound. But the war-time poers and "debt" upon the American England and France.

-HUGO OBHLEB.

munist workers must be mobilized.

national Left Opposition!

Party members! Demand that

solidarity with the German working